

SNAPSHOT of HOME Program Performance--As of 12/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	27			
Program Progress:							
% of Funds Committed	96.55 %	96.56 %	13	96.45 %	50	48	
% of Funds Disbursed	88.42 %	86.43 %	14	87.93 %	43	43	
Leveraging Ratio for Rental Activities	4.11	5.03	1	4.73	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	95.02 %	84.74 %	16	83.38 %	50	44	
% of Completed CHDO Disbursements to All CHDO Reservations***	72.11 %	64.68 %	12	70.15 %	44	44	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	85.13 %	83.27 %	16	80.67 %	57	54	
% of 0-30% AMI Renters to All Renters***	43.53 %	44.73 %	17	45.30 %	47	45	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.84 %	96.41 %	14	95.32 %	41	40	
Overall Ranking:			In State:	9 / 27	Nationally:	68 66	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$29,604	\$27,754		\$26,635	464 Units	71.70 %	
Homebuyer Unit	\$16,868	\$16,833		\$14,938	89 Units	13.80 %	
Homeowner-Rehab Unit	\$6,584	\$15,615		\$20,675	94 Units	14.50 %	
TBRA Unit	\$0	\$8,313		\$3,216	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (295 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Elizabeth NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$123,087	\$82,402	\$11,329
\$106,840	\$96,519	\$17,329
\$95,185	\$74,993	\$23,434

CHDO Operating Expenses:
(% of allocation)

PJ: 1.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.15

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	9.3	9.0	47.9	0.0	Single/Non-Elderly:	24.7	19.1	3.2	0.0
Black/African American:	33.7	22.5	26.6	0.0	Elderly:	9.7	5.6	66.0	0.0
Asian:	0.4	0.0	0.0	0.0	Related/Single Parent:	36.6	32.6	6.4	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	15.0	33.7	13.8	0.0
Native Hawaiian/Pacific Islander:	0.2	0.0	0.0	0.0	Other:	13.4	7.9	9.6	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.4	1.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	1.1	0.0	0.0					
Other Multi Racial:	0.4	1.1	0.0	0.0					
Asian/Pacific Islander:	0.0	1.1	2.1	0.0					
ETHNICITY:									
Hispanic	55.5	64.0	23.4	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	30.6	12.4	37.2	0.0	Section 8:	11.2	5.6 [#]		
2 Persons:	31.1	31.5	31.9	0.0	HOME TBRA:	0.0			
3 Persons:	18.5	18.0	11.7	0.0	Other:	9.3			
4 Persons:	13.9	21.3	6.4	0.0	No Assistance:	79.5			
5 Persons:	4.2	14.6	8.5	0.0					
6 Persons:	1.1	1.1	3.2	0.0					
7 Persons:	0.7	1.1	0.0	0.0					
8 or more Persons:	0.0	0.0	1.1	0.0	# of Section 504 Compliant Units / Completed Units Since 2001			48	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Elizabeth State: NJ Group Rank: 68
 (Percentile)
 State Rank: 9 / 27 PJs Overall Rank: 66
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 76.20%	95.02	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.90%	72.11	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.13	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.88%	97.84	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.550	1.84	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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